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1. Source of Ashanti Pioneer article Congressional Record 1 July page 11323. Copy being pouched.

2. "Study" was annex to Department letter to Senator Javits to provide examples frequent necessity of public investment as prerequisite for substantial increase in the private sector investment both foreign and domestic. Included in study were short sections on eight other countries with similar type problem.

3. "Serious dilemma" which has arisen re Volta River project is same "dilemma" which arises when any large project undertaken. Same "chicken and egg" argument without change: Unless customers for power assured, financing for dam and power project not forthcoming; unless financing for dam and power project assured, no customers for power.

[redacted]

Dillon acting (H)

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